

## Message Text

UNCLASSIFIED

PAGE 01 STATE 063244

15

ORIGIN EB-07

INFO OCT-01 EA-10 ISO-00 AGR-10 COME-00 CIAE-00 INR-07

NSAE-00 L-02 TRSE-00 OMB-01 /038 R

DRAFTED BY EB/OFP/FPD:FSPILLMAN:JS

APPROVED BY EB/OFP/FPD:MPBOERNER

EA/ROC - KWEAVER

----- 029576

R 201938Z MAR 75

FM SECSTATE WASHDC

TO AMEMBASSY TAIPEI

UNCLAS STATE 063244

E.O. 11652: N/A

TAGS: EAGR, TW

SUBJECT: SOYBEAN CONTRACT DEFAULT

REF: TAIPEI 1334

1. CONTINENTAL GRAIN HAS WRITTEN DEPARTMENT CONCERNING CONTRACT DEFAULTS REPORTED IN REFTEL. ACCORDING TO CONTINENTAL, CHINA INDUSTRIAL TRADING COMPANY, ITS LOCAL AGENT, WAS NOTIFIED BY TAIWAN BANKS THAT CREDIT IN EXCESS OF DOLLARS 235 A METRIC TON FOR SOYBEANS COULD NOT BE OBTAINED. THE ALLEGED CREDIT LIMIT IS SUBSTANTIALLY BELOW CONTRACT PRICE OF DOLLARS 334.80 PER METRIC TON. CONTINENTAL'S LETTER GIVES IMPRESSION THAT PROBLEM IS DUE TO INABILITY TO OBTAIN PAYMENT THROUGH BANKS RATHER THAN A DISPUTE OVER TERMS OF CONTRACT WITH BUYERS AS REPORTED IN REFTEL.

2. TO PERMIT DEPARTMENT TO REPLY TO CONTINENTAL'S LETTER, EMBASSY REQUESTED TO REPORT ON CIRCUMSTANCES WHICH LED TO DEFAULT INCLUDING CLARIFICATION OF CREDIT LIMIT MENTIONED IN PARA L.

3. DEPARTMENT AIRPOUCHING TEXT OF CONTINENTAL'S LETTER. INGERSOLL  
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PAGE 02 STATE 063244

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** CREDIT, SOYBEANS, CONTRACTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 20 MAR 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975STATE063244  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** FSPILLMAN:JS  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750098-1020  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19750331/aaaabbor.tel  
**Line Count:** 60  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ORIGIN EB  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** 75 TAIPEI 1334  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** hartledg  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 23 JUN 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <23 JUN 2003 by JonesKG>; APPROVED <23 FEB 2004 by hartledg>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
05 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** SOYBEAN CONTRACT DEFAULT  
**TAGS:** EAGR, TW, CONTINENTAL GRAIN  
**To:** TAIPEI  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006